



Announcement of Annual Distribution F.Y. 2022

Date: 9 February 2023

To: Bahrain Bourse

We would like to inform you that the board of directors of Al Salam Bank B.S.C met on Thursday 09th February 2023 at 10:00 am and approved the financial results for the year ended 31/12/2022 as below:

1. Company Results:

	For the year ended	
	31/12/2022	31/12/2021
Net Profit Attributable to Equity Shareholders * #	BHD 31,593 thousand	BHD 21,367 thousand
Profit per Equity Share	13.5 fils/share	8.8 fils/share

* Net profit includes extraordinary non-recurring items amounting to nil for the year compared to BHD 545 thousand for the previous year indicated above.

Net profit includes amount nil as a result of change in accounting standards for the year compared to amount nil for the previous year indicated above.

2. Proposed dividend:

The Board of Directors propose the distribution of dividends for the year ended 31/12/2022 to the Ordinary Equity Shareholders who are registered on the date of the record date. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ended	
	31/12/2022	31/12/2021
Cash Dividend on Equity Shares *	5% of share nominal value or 5 fils per share	4% of share nominal value or 4 fils per share
Bonus Share	5% of paid-up capital or 1 share for every 20 shares held	3% of paid-up capital or 1 share of every 33.33 shares held

* The proposed annual cash dividend includes amount nil declared and paid to the ordinary equity shareholder as interim dividend.


Yousif Ebrahim

Chief Financial Officer

cc: Dubai Financial Market – Listing & Disclosure

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